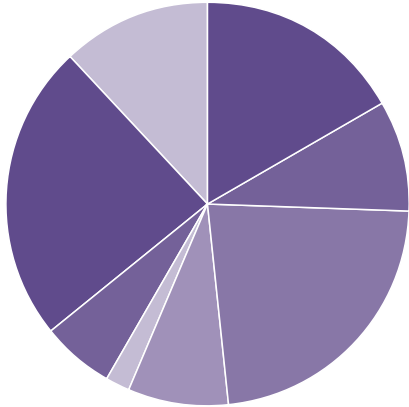


ENDOWMENT ASSET ALLOCATION

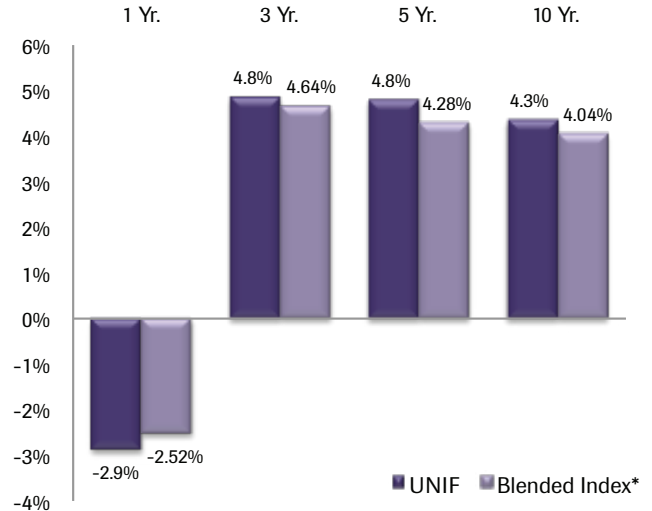
as of June 30, 2016 - \$106,270,708



- Large Cap Equity (17%)
- Small Cap Equity (9%)
- International Equity (23%)
- Private Equity (8%)
- Real Assets (2%)
- Cash (6%)
- Market Alternatives (24%)
- Fixed Income (12%)

INVESTMENT PERFORMANCE

as of June 30, 2016



*Approximate average asset allocation of the Foundation over time:
MSCI ACWI (equities)=50%, HFRI FoF (market alternatives)=35%, BC Agg (fixed income)=15%